

**VIETNAM ASIA COMMERCIAL
JOINT STOCK BANK**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: /2025/TTr-HĐQT

Hanoi, 05 April, 2025

DRAFT

PROPOSAL

***For approval of the Proposed Remedial Plan in
case of early intervention under the Law on Credit Institutions 2024.***

Attn: The General Meeting of Shareholders

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024, and related guiding documents;

- Pursuant to the Charter of Vietnam Asia Commercial Joint Stock Bank (VAB);

The Law on Credit Institutions 2024 "Law on Cis" stipulated as follows:

Clause 1, Article 143: "Commercial banks and foreign bank's branch must formulate an expected remedial plan in case of early intervention."

Clause 7, Article 143: "The remedial plan stipulated in this Article must be formulated and approved before July 1, 2025, or within 01 (one) year from the issuance date of the commercial bank's establishment and operation license or the foreign bank branch's establishment license".

To ensure compliance with relevant regulations and enhance proactivity and timeliness in developing and adjusting the remedial plan, the Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders (GMS) for approval and authorization of the following:

1. Directing the research, development, and approval of the "Proposed Remedial Plan in Case of Early Intervention" in accordance with the regulations of the State Bank of Vietnam (SBV), including amendments, supplements, and adjustments as required by the SBV and as needed by VAB from time to time. The plan shall be reviewed at least once every two years and to be submitted to the General Meeting of Shareholders for approval in accordance with the provisions of the Credit Institutions Law 2024, and reported to the SBV as required.

2. The BOD shall report to the General Meeting of Shareholders on the results of the development of the early intervention plan at the next General Meeting of Shareholders in accordance with regulations.

The BOD hereby proposes to the General Meeting of Shareholders./ 

Recipients:

- Shares holders;
- Member of BOD, Supervisory Board;
- Office of the BOD (record keeping).

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**

Phường Thành Long